

<b>Document ID; 0027 v1</b>	<b>TITLE; Brexit Statement</b>	<b>Date; 04/01/19</b>
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Cutler & Woolf (Steel) Ltd, as a company, have been in contact with our mill sources and our trading partners regarding the possibility of a “ No Deal “ Brexit.

There has been a lot of “scaremongering”, which isn’t helping, but this has not been without foundation due to the uncertainty of the rather muddied waters. That said, even though we are still awaiting the outcome of the rather protracted negotiations, and we cannot be completely sure of the way forwards, we have been able to gain some very reasonable assurances.

As it stands, there would be no impact to this Company whatsoever on materials supplied from OUTSIDE the EU, and the only impact on supply from WITHIN the EU would be the potential for a new system having an effect on paperwork / documentation requirements.

In short, it is our belief that supplies will be largely unaffected, and we as a Company will still have the ability to source high quality materials globally from our network of Traders and suppliers.

Should you wish to discuss anything further, please do not hesitate to contact us.

**Steve Catlin**

Director

Cutler & Woolf (Steel) Ltd

Date; 4<sup>th</sup> January 2019